

टेलीफोन: 022-22 66 20 44/22 61 69 25  
टेलीफोन /फैक्स : 22 61 62 02 (आयुक्त )  
ई .मेल : spfo@mtnl.net.in/spfoac@gmail.com  
वेब : www.spfo.gov.in



Tel: 022-22 66 20 44/22 61 69 25  
Tel./Fax: 022-22 61 62 02 (Commissioner)  
E-mail: spfo@mtnl.net.in/spfoac@gmail.com  
Web: www.spfo.gov.in

आयुक्त नाविक भविष्य निधि कार्यालय, मुंबई  
( पोत परिवहन मंत्रालय )

OFFICE OF THE SEAMEN'S PROVIDENT FUND COMMISSIONER  
(UNDER MINISTRY OF SHIPPING)

कृपया सभी पत्र व्यवहार आयुक्त के  
पते पर करें  
All Replies should be  
Addressed to the Commissioner

कृपानिधि, 3रा माला, KRUPANIDHI, 3<sup>rd</sup> floor,  
9, वालचन्द हीराचन्द मार्ग/9, Walchand Hirachand Marg,  
बैलार्ड इस्टेट, /Ballard Estate,  
मुंबई 400 001/Mumbai-400001

Ref. No.511-III/ 412 / 2019

Date: 20 NOV 2019

To,  
Various Companies  
(Chartered Accountants)

### Quotation ( Re-tender )

**Subject: Consultancy services related to provision of staff liability.**

SPFO is an autonomous body under the Ministry of Shipping, Government of India. The main objective of the organization is to provide for the institution of a provident fund for seamen as old age retirement benefit and to their family members in the event of death of seamen members.

2. The selected Chartered Accountant is required to assist SPFO in providing Consultancy services related to provision of staff liability.

3. Eligibility and Pre-Qualification:

- The bidder should be duly registered with ICAI.
- PAN Number. (Copy to be enclosed)
- The bidder should have minimum 10 years' post registration experience of operation in India.
- Service Provider's profile in respect of providing this service to their organization etc. along with their Contract details (Copy to be enclosed)
- The office reserves the right to accept/ reject any or all the quotations without assigning any reason.

4. Scope of work:

In SPFO, every year actuarial valuation is done for SPF Staff/ Officers, Pensioners, Gratuity, Leave Encashment. In this connection, a separate fund is maintained in the SPFO called a SPF "Staff Pension & Gratuity Fund". The said fund is accumulated after transfer of money from Admin Account to SPF Staff Pension Gratuity Fund Account by making provision in every financial year within the income, with approval of the government.

As per actuarial valuation report as on 31.03.2018, the total liabilities in Staff Pension Gratuity Fund Account is Rs. 16.00 crores and total accumulation including investment of Staff Pension Gratuity Fund Account is Rs. 7.72 crores as on 31.03.2018.

However, the shortage of Rs. 8.28 crores in funds of SPFO's Staff Pension Gratuity Fund Account may be recouped every year after making provision within the budget. In the F.Y. 2018-19 Rs. 1.32 crore has been transferred to Staff Pension Gratuity Fund Account.

So, it is to be advised by Chartered Accountant to how the goal can be achieved by making provision of staff liability in a span of 3 years' time with its available resources.

5. No advance payment shall be made and payment will be made on satisfactory completion of work.

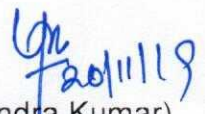
6. The last date to upload quotations is 11.12.2019 upto 11.00 hrs. on e-procure website: <https://eprocure.gov.in/eprocure/app>. The quotations shall be opened on 12.12.2019 at 15.00 hrs in presence of bidders who wish to be present at the date and time mentioned.

Ref. No 511-41/2019

Date: 12/12/2019

Various Companies

(To be invited)

  
(Surendra Kumar)  
Commissioner

Seamen's Provident Fund, Mumbai

Subject: Consultancy services related to provision of staff liability

SPFO is an autonomous body under the Ministry of Shipping, Government of India. The main objective of the organization is to provide for the institution of a provident fund for seamen as well as retirement benefit and to their family members in the event of death of seamen members.

2. The selected Chartered Accountant is required to assist SPFO in providing Consultancy services related to provision of staff liability.

### 3. Eligibility and Pre-qualifications

- The bidder should be duly registered with ICAI.
- PAN Number (Copy to be enclosed).
- The bidder should have minimum 10 years' post registration experience of operation in India.
- Service Provider's profile in respect of providing this service to their organization etc. along with their Contract details (Copy to be enclosed).
- The bidder reserves the right to accept/reject any or all the quotations without assigning any reason.

### 4. Scope of work

In SPFO, every year actuarial valuation is done for SPFO Staff Officers, Paramedical, Gratuity, Leave Encashment. In this regard, a seamen fund is maintained in the SPFO called as SPFO Staff Pension & Gratuity Fund. The fund is accumulated after transfer of money from Admin Account to SPFO Staff Pension & Gratuity Fund Account by making provision in every financial year within the income, 20% reserve of the government.

As per actuarial valuation report as on 31.03.2018, the total liabilities in Staff Pension Gratuity Fund Account is Rs. 16.00 crores and total accumulation including investment of Staff Pension Gratuity Fund Account is Rs. 7.72 crores as on 31.03.2018.